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Let The Good Times Roll

- Has the economy dictated policy changes?
- Firstly, HSBC's Policy
- Air – Business Class over 6 hours (with some exceptions)
- Hotel – no set policy
- Rail – Standard Class (but...)
- Eurostar – Business Premier

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- Has the economy dictated policy changes for HSBC?
 - In short, yes and no.
 - No official policy change
 - Budget holders making decisions locally
 - Requesting Economy, rather than Business Class
 - Utilising restricted fares where possible
 - Leading by example by staying in budget accommodation

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- What has this meant?

- Average trip costs;

– Jan – Apr YTD 10	£301	£32
– Jan – Apr YTD 09	£269	-£83
– Jan – Apr YTD 08	£352	£23
– Jan – Apr YTD 07	£328	

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- What does the future hold?
 - Who knows?
 - Employee power is back
 - Industry potentially missed one-off opportunity
 - However, achieved a greater understanding of travel costs by the traveller/booker/budget holder.